

OWEN Electric

A Touchstone Energy Cooperative 

November 22, 2010

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602-0615

RECEIVED

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PUBLIC SERVICE
COMMISSION

Dear Mr. Derouen:

Re: PSC Case No. 2010-00021

In accordance with the Commission's Order in Case No. 2010-00021 dated November 5, 2010, enclosed are an original and six (6) copies of Owen Electric Cooperative's tariff sheet for Rate Schedule ES—Environmental Surcharge, which shows the approval by authority of the Order.

If you have any questions about this filing, please feel free to contact me.

Very truly yours,
OWEN ELECTRIC COOPERATIVE



Mark A. Stallons
President & CEO

Enclosures

MAS/sc

FOR Entire Territory Served
 Community, Town or City
 P.S.C. KY. NO. 6
3rd Revised SHEET NO. 38
 CANCELLING P.S.C. KY. NO. 6
2nd Revised SHEET NO. 38

Owen Electric Cooperative, Inc.
 (Name of Utility)

CLASSIFICATION OF SERVICE

RATES SCHEDULE ES – ENVIRONMENTAL SURCHARGE

AVAILABILITY

In all of the Company's service territory.

APPLICABILITY

This rate schedule shall apply to all electric rate schedules and special contracts.

RATE

$CES(m) = ES(m)$

where CES(m) = Current Month Environmental Surcharge Factor
 ES(m) = Current Month Environmental Surcharge Calculation

For all rate schedules excluding those whose retail rates are based upon EKPC's B or C rates, or special contracts:
 $ES(m) = [((WESF) \times (\text{Average of 12-months ended revenues from sales to Member System, excluding environmental surcharge})) + (\text{Over/Under Recovery})] \text{ divided by } [\text{Average of 12-months ending Retail Revenue from all rate schedules excluding those whose retail rates are based upon EKPC's B or C rates, or special contracts (excluding environmental surcharge)}] = \text{_____} \%$

where WESF = Wholesale Environmental Surcharge Factor for Current Expense Month

For all rate schedules whose retail rates are based upon EKPC's B or C rates, or special contracts:
 ES (m) = Direct pass-through of the wholesale environmental surcharge amount as billed by EKPC.

(Over)/Under Recovery =

6-months cumulative (over)/under recovery as defined by amount billed by EKPC to Member System minus the amount billed by Member System to retail customer. Over or under recoveries shall be amortized over a six-month period.

BILLING

The current expense month (m) shall be the second month preceding the month in which the Environmental Surcharge is billed.

(T)

DATE OF ISSUE November 22, 2010
 Month / Date / Year

DATE EFFECTIVE November 5, 2010
 Month / Date / Year

ISSUED BY 
 (Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2010-00021 DATED November 5, 2010